

Pursuant to articles 13 and 18 of the Trusts and Foundations Act ("Official gazette", no. 36/95 and 64/01) to article 11 of the Agreement on the Constitution of the University of Rijeka Foundation and to the Decision of the Ministry of Justice, state administration and local self-administration of approval for constitution of the University of Rijeka Foundation and its registration into the register of Foundations, the Manager of the Foundation Daniel Rukavina, upon proposal of the Founder presents to the Ministry of Justice, state administration and local self-administration on 01 October 2003 for approval the present

STATUTE OF THE UNIVERSITY OF RIJEKA FOUNDATION

I. GENERAL PROVISIONS

Article 1

By virtue of this Statute, the University of Rijeka Foundation (hereinafter referred to as: Foundation) hereby defines the name, headquarters, constitution, basic assets and scope of the Foundation, use of its revenues, i.e. persons that are supported by the Foundation and the manner in which this support is approved, Foundation bodies, procedure of nomination and revoking of members of the Foundation bodies and also their work responsibilities, their right to compensation and reimbursement of expenses, the powers of Foundation bodies, decisionmaking and publishing decisions, redistribution of the remaining assets in case of termination of the Foundation and other provisions important for the operation and activity of the Foundation.

Article 2

The name of the Foundation is: University of Rijeka Foundation.

Article 3

The headquarters of the foundation are located at the address Rijeka, Trg braće Mažuranića 10.

Article 4

The Foundation is a legal entity.

The Foundation was founded by virtue of the Agreement on the Constitution of the Foundation that was signed on 29 August 2002 by and between Founders of the Foundation:

- University of Rijeka, Rijeka, Trg braće Mažuranića 10,
- City of Rijeka, Rijeka, Korzo 16,
- Primorje-Gorski Kotar County, Rijeka, Adamićeva 10.

The Ministry of Justice, state administration and local self-administration according to the Decision (Classification: UP/I-230-01/02-01/61, Reg.no.:514-09-02-03-4) of 17 January 2003 approved the constitution and ordered the registration of the Foundation in the Foundation Register (Foundation Book no. I, register number 66).

Article 5

The Foundation has a round stamp with a diameter of 3 cm, on which it is written: UNIVERSITY OF RIJEKA FOUNDATION, and in the middle there is the logo of the Foundation.

Article 6

The basic assets of the Foundation at the moment of its foundation are composed of its basic assets in the amount of HRK 1,150,000.00 that were deposited into the account of the Foundation opened with Zagrebačka banka d.d. Zagreb.

The basic assets of the Foundation from paragraph 1 of this article were paid by the Founders as follows:

- University of Rijeka in the amount of HRK 400,000.00 ,
- City of Rijeka in the amount of HRK 500,000.00,
- Primorje-Gorski Kotar County in the amount of HRK 250,000.00.

In addition to the assets stated in paragraph 1 of this article, the assets of the Foundation also include those assets that the Foundation acquires by collecting donations of the Founders and supporting members of the Foundation, as well as by donations made by both Croatian and foreign natural persons and legal entities and by economic use of the assets pursuant to law.

Article 7

The Founders undertake to contribute to the Foundation a minimum amount of HRK 100,000.00 per annum, which is to be paid by 31 March for the current year.

Article 8

Both natural persons and legal entities as supporting members that are accepted by the management board of the Foundation can join the Foundation, and they shall assume the rights and obligations defined by the acts of the Foundation by signing the application form.

Supporting members oblige to contribute to the Foundation yearly, by 31 March for the current year, by paying the following amount:

- Legal entities minimum HRK 10,000.00 ,
- Natural persons minimum HRK 5,000.00.

The Foundation shall issue a letter of thanks to each supporting member.

The supporting members have no right to participate in the dividing of bankruptcy or liquidation estates of the Foundation.

II. OBJECTIVE OF THE FOUNDATION

Article 9

The objective of the Foundation is providing permanent financial support in the academic community and promotion of the following activities:

- Supporting scientific and research projects, programmes and new studies at the University and in the entire academic community:
 - supporting projects of utmost importance for the economic and social development of the local and regional community,
 - supporting the establishment of new study programmes, especially postgraduate study programmes,
 - supporting projects related to transformation of the *curriculum* and adjustment to the ECTS system,
 - funding guests professors (visitors) and teachers that are important for the maintenance of the existing study programmes and the opening of new ones, as well as for starting new scientific and research projects,
 - supporting cooperation in scientific and research projects,
 - supporting research that has local, regional and global importance in the improvement of health care, environmental protection, promotion of sustainable development and introduction and development of new technologies,

- developing as a centre of excellence,
- enriching libraries and improving library standards;
- supporting the scientific and professional development of University employees employed at research and teaching positions and associate positions;
- rewarding significant achievements in science and art ;
- supporting publishing activities in the area of science and art:
 - publishing textbooks, books and monographs important for promoting teaching and research work at the University,
 - publishing electronic versions of teaching materials – on web pages or (interactive) CDs,
 - publishing scientific works;
- enriching the university campus:
 - developing scientific and research laboratories,
 - equipping laboratories and lecture rooms,
 - developing libraries,
 - supporting programmes organised by student associations,
 - investing in sports and cultural activities the campus;
- financial support for students:
 - supporting the best students (scholarships for undergraduate and postgraduate study),
 - student education abroad (undergraduate and postgraduate),
 - improving the standard of students.

III. OBTAINING THE RIGHT TO MATERIAL SUPPORT

Article 10

The ordinance on the conditions, manner and procedure of allocating funds in order to promote the objective of the Foundation shall define the manner in which the right to the material support granted by the Foundation may be exercised.

IV. BODIES OF THE FOUNDATION

Article 11

The bodies of the Foundation are the Management Board and the Director.

The Members of the Foundation bodies from paragraph 1 of this article are obliged to manage Foundation business conscientiously and pursuant to the provisions of the law and other provisions, the Statute and other general acts of the Foundation.

1. Management Board

Article 12

The Management Board manages the Foundation.

The Management Board consists of 5 (five) members.

The mandate of the members of the Management Board lasts for 4 (four) years with the right to be re-elected.

The members of the Management Board are nominated by the Founders from scientific, professional and public employees as follows:

- University of Rijeka, 3 (three) members, upon the proposal of the Senate,
- City Council of the City of Rijeka, 1 (one) member, upon proposal of the Selection and Nomination Committee

- County Council of the Primorje-Gorski Kotar County, 1 (one) member

Article 13

The founder may discharge a member of the Management Board prior to the expiry of their mandate in the following cases:

- upon personal request
- if the member does not perform their function conscientiously, pursuant to the positive regulations and other general acts of the Foundation,
- if the member does not participate at meetings and or fails to fulfil their obligations in any other manner,
- if the member tarnishes the Foundation's reputation with poor conduct,
- if the member becomes permanently unfit for work.

Article 14

The Management Board of the Foundation:

- proposes amendments of the Statute to the Founders,
- enacts the ordinance on the conditions, manner and procedure of allocating funds in order to promote the objective of the Foundation,
- nominates the Director of the Foundation,
- delivers decisions of allocating the support funds of the Foundation,
- delivers the Work Regulations,
- manages and supervises the Foundation,
- manages the assets of the Foundation,
- delivers the balance, financial reports and other documents,
- submits relevant reports to the state entities pursuant to the law,
- nominates consultants and expert bodies and committees upon request of the director,
- delivers decisions and executes other tasks defined by law, this Statute and general acts of the Foundation.

Article 15

The president and the vice-president of the Management Board are selected by the members from their own number.

The work of the members of the Management Board of the Foundation will be defined closely by the Work Regulations.

Article 16

The Management Board executes tasks of own competence at meetings that are held when necessary.

The meeting can be held if all members of the Management Board are present. The Management Board decides unanimously.

2. Director

Article 17

The Director of the Foundation represents the Foundation.

The Director is nominated by the Management Board for 4 (four) years.

The same person can be nominated again as the Director of the Foundation.

Article 18

The Management Board may discharge the Director before the expiry of the mandate due to the same reasons as those for discharge of members of the Management Board.

Article 19

The Director:

- organizes and manages work and affairs of the Foundation,
- undertakes all legal actions on behalf and for the account of the Foundation,
- executes the decisions of the Management Board,
- proposes acts of the Foundation, to the Management Board,
- is liable for legality of work of the Foundation,
- proposes to the Management Board consultant and expert bodies for realization of the Foundation's objective,
- presents reports to the Management Board regarding business affairs and financial reports of the Foundation,
- drafts reports for the Management board,
- prepares all decisions that are delivered by the Management Board.

Article 20

The Director may also give the power of attorney to other persons for representing the Foundation in legal transactions within the limits of his powers.

3. Right to compensation and reimbursement of expenses of the Foundation

Article 21

The Director of the Foundation and the members of the Management Board are entitled to adequate compensation for their work and to the reimbursement of expenses from the revenues of the Foundation.

The decision on compensation and reimbursement of expenses from paragraph 1 of this article is delivered by the Management Board of the Foundation, with the approval of the Ministry of Justice, state administration and local self-administration.

4. Work responsibilities

Article 22

The members of the Management Board and the Director undertake to manage the assets of the Foundation with the diligence of a prudent businessman.

The members of the Management Board and the Director respond to the Founders.

Article 23

Reports on the use, disposal and management of the Foundation's property and financial reports are submitted to the competent bodies pursuant to law.

5. Professional service

Article 24

The University of Rijeka shall provide the professional and administrative assistance that is necessary for the activity of Foundation.

The Foundation may also have a professional service for administrative and professional tasks, if the requirements of the Foundation justify this.

The Management Board delivers the Decision on constituting the professional service and the employment of new staff.

V. STATUTE AND OTHER GENERAL ACTS

Article 25

The Statute is the basic general act of the Foundation.

Other general acts of the Foundation have to be in accordance with the provisions of the Statute.

Interpretation of the provisions of the Statute and other general acts are issued by the Management Board of the Foundation.

VI. PUBLISHING OF DECISIONS

Article 26

Decisions of the Foundation are published on the notice board in the headquarters of the Foundation or in another appropriate manner.

VII. TERMINATION OF THE FOUNDATION

Article 27

The Foundation terminates in the way stipulated by law.

In case of termination of the Foundation, the remaining assets of the Foundation shall be divided among the Founders proportionally to their shares in the basic assets.

VIII. TRANSITIONAL AND FINAL PROVISIONS

Article 28

The provision of article 7 of this Statute will be implemented starting from 2004.

Within two months from the date of approval of the Statute by the Ministry of Justice, state administration and local self-administration, the Founders shall pay the contribution for 2003 in favour of the Foundation in the amount of yearly contributions stipulated by their financial documents.

Article 29

The Ministry of Justice, state administration and local self-government shall appoint the Director and also the first members of the Management Board upon the proposal of the Manager of the Foundation.

Article 30

This Statute enters into force on the date of its delivery, and shall be implemented when approved by the Ministry of Justice, state administration and local self-government.

Manager of the University of Rijeka Foundation
Academician Daniel Rukavina

Rijeka, 3 November 2003
Approved by the decision of the Ministry of Justice,
state administration and local self-administration